



2.	Deposits	26290000	27287280	103.79
	Growth %	18%	22.49%	124.94%
3.	Borrowings O/s (Amt.)	2860000	2026202	70.85
4.	O/s advances (Amt.)	14913400	15152596	101.60
	Growth %	20%	21.93%	109.65%
5.	Loan Disbursed			
	(a) Priority Sector	5830000	5626530	96.51
	(b) Non Priority Sector	1740000	2361309	135.71
6.	C.D. Ratio %	57.00	55.53%	97.43%
7.	Recovery % as on 30.06.2013	82%	80.15	97.74
8.	SLR Investment (Amt.)	6650000	6181930	92.96
9.	Per branch business	157900	163230	103.38
10.	Per employee business*	42000	50404	120
11.	Profit for the year (Net)	228000	112958	49.54
12.	Average Yield%	8.87	8.37	94.36
13.	Average Cost %	5.49	5.45	99.27
14.	Transaction Cost	2.42	2.58	106.61
15.	No. of branches	261	260	99.62
16.	No. of employees (Including Sponsor Bank Staff)	980	842	85.92
17.	i) Gross NPA %	2.08	4.84	-
	ii) Net NPA %	-	4.58	-
18.	Self Help Group			
	i) Formation (No.)	-	1592	-
	ii) Linkage	1000	960	96
19.	KCC (No.)	54342	47884	88.12
20.	Loss making branches (Nos)	-	32	-

* Including Sponsor Bank Staff

22. OTHER

(A) SELF HELP GROUPS :

The Bank has made concerted efforts to promote formation of Self Help Groups. Since inception, 17087 groups have been formed out of which total credit limits worth Rs. 7058.11 lacs have been sanctioned to 8603 groups credit linked with bank. During the year 2013-14 Credit Limits worth Rs. 803.67 lacs have been sanctioned to 960 groups, out of which 321 groups (64 groups for Revolving Fund and 257 groups for main activity) under SGSY and 639 groups other than SGSY have been linked with Bank.

(B) KISAN CREDIT CARDS :

Bank has made all out efforts to disburse Kisan Credit Cards by maximum utilisation of the limited potential in the hilly area. During the year 2013-14, Bank has sanctioned aggregate credit limits worth Rs.7620.53 lacs to 8660 farmers. As such Bank has so far issued 84684 Kisan Credit Cards with aggregate credit limits amounting to Rs. 44220.36 lacs since inception, out of which 84684 eligible KCC holders are insured under Personal Accident Insurance Scheme.



(C) SWAROJGAR CREDIT CARD SCHEME :

To provide adequate and timely credit to small artisans, hand loom weavers, self-employed persons and micro entrepreneurs, Bank has disbursed aggregate credit limits amounting to Rs. 143.92 lacs to 322 swarogaries as against the physical target of 2000 during the year 2013-14 under 'Swarojgar Credit Card' Scheme. Besides, Rs. 36.57 lacs were disbursed to 156 beneficiaries under General purpose Credit Card during the year.

(D) AGRICULTURE ADVANCES :

The Bank has made a disbursement of Rs. 30934.19 lacs against the financial target of Rs. 42560.41 lacs during the year 2013-2014. As on 31.03.14 out of total advances, the level of agriculture advances stood at Rs. 39639.10 lacs i.e. 26.16% of gross advantage. Financial help was provided to 59064 farmers during the year 2013-14 out of which 13031 were new farmers. Year-wise details of disbursement and outstanding advances to agriculture are given below:

(Amt. in Thousands)

Year	Disbursement (during the fin. year)	Outstanding (at the end of the year)
2013-2014	3093419	3963910

(E) NAVEEN SARALIKRIT RIN SAHA ANUDAN GRAMIN AWAS YOJANA

Naveen Saralikrit Rin Saha Anudan Awas Yojana was implemented in the year 2005. Under this scheme loan limit up to Rs. 40,000/- and subsidy Rs. 10000/- is provided to those homeless families whose annual income is up to Rs. 32000/-. During the year 2013-14, the Bank sanctioned total loan limits worth Rs. 122.38 lacs to 151 families.

(F) INTER BANK PARTICIPATION CERTIFICATE (IBPC) :

We have entered into Inter Bank Participation Certificate (IBPC) agreement with Sponsor Bank (State Bank of India). Accordingly our standard priority sector advances of Rs. 144 crore have been interchanged with non priority sector advances of Rs. 144 crore of State Bank of India for 180 days with difference of 1% rate of interest.

(G) RuPay Kisan Card :

The bank has issued 29,156 RuPay Kisan Card to eligible farmers. RuPay Kisan Card facilitates the customer to draw money from anywhere and from any ATM as per their convenience.

23. NON - FUND BASED BUSINESS :

A) The Bank at its branches, collects cheques/ bills and issues drafts for its customers through the link branches of the Sponsor Bank and earns non fund income. Besides, facility of fund transfer in all over India by way of Multi-City cheques of Sponsor Bank known as 'Gramin Pay Order' and NEFT has also been implemented through which Bank is earning non-interest income. The Bank is also doing guarantee business. The Bank has also increased its non-fund income through marketing of general insurance products of National Insurance Co. Ltd. and various products of SBI Life.

B) PAN CARD :

The Bank accepts the applications for issuance of PAN Card by Income Tax Deptt. and has entered into



an agreement with UTI Technology Services Pvt. Ltd. for the same.

C) WESTERN UNION MONEY TRANSFER :

Bank is providing Western Union Money Transfer facility through its selected branches.

24. FINANCIAL INCLUSION :

(a) Bank has done a remarkable work in the field of Financial Inclusion. Upto the year 2013-14, bank has appointed 286 Business Correspondents. The bank is providing services to the remotest areas which were unbanked hitherto through ICT based solution with the support of M/s Source Trace System's India Pvt. Ltd. and M/s C-edge Technologies Ltd. In the financial year 2013-14, the bank has introduced Tablet based and Laptop based micro ATM with the support of M/s AGS Transact Technologies Ltd. and M/s C-edge Technologies Ltd. respectively, for which NABARD has provided Financial assistance under Financial Inclusion Technology Fund. It is also pertinent to mention that the bank has successfully installed FI server in Head Office premises which is fully integrated with CBS server facilitating online Transaction through PoS device and micro ATM Apart from this, NABARD has also given us financial support for organizing 148 financial literacy camps to motivate the inhabitants to open their accounts in the Bank. Under Financial Inclusion Plan (Govt. of India Scheme), we have been allocated 644 FI clusters for providing banking services through new branch, Business Correspondents upto the Financial year 2015-16.

(b) **Establishment of Financial Literacy Centres:** As per the guidelines of Reserve Bank of India, our Bank have established 07 Financial Literacy Centers i.e. Dehradun, Regional Office, Pauri, Regional Office, Haldwani, Rudrapur, Tanakpur, Gauchar and Tilwara out of which 05 Financial Literacy Centers i.e. Dehradun, Regional Office, Pauri, Regional Office, Haldwani, Rudrapur and Tanakpur have been established with the support of NABARD. The total number of Financial Literacy Centers are 12 now.

(c) **Ultra small Branch :** 13 Ultra Small Branches have been opened during the Financial Year 2013-14 in the villages with population less than 2000 and total 20 Ultra Small Branches are in the Bank now.

(d) **RuPay ATM Card :** Bank has made a significant achievement in the field of Technology advancement by launching RuPay ATM card and RuPay Kisan Card. Thus bank is introducing excellent facilities for better customer service.

(e) **Financial Literacy Mobile Van :** With the support of NABARD, Bank has launched Financial Literacy Mobile Van, which is being used for awareness regarding banking service to the common people. ATM has also been installed in the Van which will be operative in the financial year 2014-15.

(f) **Training of BCs/CSPs :** In the Financial Year 2013-14, Bank has imparted IIBF Certified training to 143 BCs/CSPs with the support of Crux Management Services Pvt. Ltd. for which financial support has been provided by NABARD.

25. TECHNICAL ADVANCEMENT :

Bank has started NEFT, SMS Alert, e-tax and Internet Banking (non-financial) facilities for the customers under technical advancement. The bank has successfully performed technical merger of the branches of Regional Office 4, Haldwani (Erstwhile Nainital-Almora Kshetriya Gramin Bank) by replacing the Finacle software with the B@ncs24, which is being used in Uttarakhand Gramin Bank.

26.

A) LOSS MAKING BRANCHES :

As on 31.03.14, there were 32 loss making branches out of which 29 new branches were showing primary losses.

B) INTEREST RATES :

Keeping in view the market competition, the Bank has kept its rates of interest in deposit as per the Asset Liability Management and advances segment approx at par with that of Sponsor Bank.



27. OTHER PARTICULARS :

A) TRAINING

The Bank has arranged to provide training to its staff in diversified and specific courses, for their skill development and knowledge updation, at BIRD Lucknow, SBIRD, Hyderabad. R.B.I. C.A.B., Pune and by establishing UGB Learning Centre, 261 officer/office assistants have been trained. Besides this, Regional offices have organized various work shops on review of business groups, NPA management, SARFAESI, SBI Life Details of training provided during 2013-14 to staff at different centres are as under :

Sr. No.	Designation	CAB Pune	SBIRD Hyderabad	Bird Lucknow	UGB Learning Centre	Others
1.	Officers	04	04	35	101	06
2.	Office Assistants	-	-	-	45	13
3.	Office Attendants	-	-	-	-	53
	Total	04	04	35	146	72

B) INDUSTRIAL RELATIONS :

The industrial relations remained cordial with the employees and officers of the Bank. Resultantly, its impact was observed in the field of business development and a profit.

C) INTER-BRANCH RECONCILIATION :

The work of Inter Branch reconciliation is updated and 1017 entries amounting to Rs. 3404.94 lacs (Net) were pending for adjustment as on 31.03.14, out of which no entry is pending for more than 6 months.

D) FUND MANAGEMENT :

Constant growth in deposits have contributed to improve resource position of the Bank during the year. Proper attention was paid to the existing investment opportunities in line with the laid-down norms. Guidelines regarding single exposure norms as prescribed by NABARD/ RBI were meticulously followed :

E) PROFITABILITY :

With organised team work and sincere efforts of all the staff members of the Bank, aggressive strategies and well planned management, the Bank has earned a profit of Rs. 1592.93 lacs, profit before tax and net profit of Rs. 1129.58 lacs, profit after tax for the period 01.04.2013 to 31.03.2014. It is pertinent to mention that the Bank opened 23 new branches in the period 01.04.2013 to 31.03.2014, which resulted in additional expenses on account of the establishment cost viz. furniture, fixture, improvement in ambience and Increase in rent of old branches. The technical Merger by replacing Finacle software in our Regional Office - IV, Haldwani (Erstwhile Nainital-Almora Kshetriya Gramin Bank) by B@ncs 24 software etc. An extra provision of Rs. 106.48 lacs for standard assets and Rs. 73.06 lacs for non performing assets has been made as compared to 31.03.2013, Further a provision of Rs. 463.36 lacs have been made for Income Tax as per income tax rules against the profit earned for the period 01.04.2013 to 31.03.2014. The Bank is expecting better results in the years to come.

F) CAPITAL ADEQUACY RATIO :

The Capital Adequacy ratio of the Bank stood at 11.86% as on 31.03.2014 which shows the sound financial position of the Bank.



G) MAN POWER PLANNING :

In addition to the 832 RRB staff, Chairman of the Bank-SMGS-V, Two Gen. Managers-SMGS IV, one Chief Vigilance Officer SMGS-V, one Chief Insp.- SMGS-IV & 3 Regional Manager MMGS-III and 01 SMGS-IV are on deputation from the State Bank of India. The process to recruit 40 Officers scale I and 118 office assistants have been completed during 2013-14. Man power strength of the Bank as on 31.03.2014 is as under:

S. No.	Designation	General	SC	ST	OBC	Total	Out of which women
1.	Officers on deputation from Sponsor Bank	3	4	3	-	10	-
2.	UGB Officers Scale - IV	6	-	-	-	06	-
3.	UGB Officers Scale-III	35	2	1	-	38	-
4.	UGB Officers Scale-II	118	35	5	-	158	2
5.	UGB Officers Scale-I	161	53	15	23	252	18
6.	UGB Office Assistant	193	46	10	18	267	62
7.	UGB Office Attendent	89	15	3	4	111	9
Total		605	155	37	45	842	91

H) OFFICIAL LANGUAGE POLICY :

The Bank is complying the official language policy and is wholly dedicated to the extensive use of Hindi.

I) BOARD OF DIRECTORS :

Complying with the instructions contained in the Gazette of Government of India, the Board of Directors of Uttarakhand Gramin Bank held total Six meetings in the calendar year 2013. In the F.Y. 2013-14 one Board Member was replaced. Nomination has been made for 01 Non Officiating Director upto 31.03.2014. In view of above, 01 post of non officiating director is vacant in Board of Directors as on 31.03.2014. Details of Directors replace is given here under-

Outgoing Director	Incoming Director
Shri Diwakar Bhatt Deputy General Manager State Bank of India, Dehradun, Administrative Office, Uttarakhand	Shri M.B. Diwakar Deputy General Manager (B&O) State Bank of India, Dehradun, Administrative Office, Uttarakhand
Newly- Nominated Director	
Shri Aryendra Rastogi, Advocate Sambhal, Uttar Pradesh	

ACKNOWLEDGMENTS :

The Board expresses its deep sense of gratitude to the Govt. of India, Reserve Bank of India, NABARD, State Bank of India (Sponsor Bank) and the Govt. of Uttarakhand, for their valuable direction and support and expect continued co-operation in the future development of the Bank. The Board places on record its appreciation for the contribution made by the Chairman, M.D., Dy. M.D., CGM (ABU), G.M.(A.B.U.), Dy. G.M. (RBU), State Bank of India, Corporate Office, Mumbai, Chief General Manager, General Manager Network-II, Deputy Gen.



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Manager (Agri.) & Asstt. Gen. Manager (LB, MC & RRB) of State Bank of India, Local Head Office, New Delhi, who have taken keen interest in the performance and development of the Bank and have extended whole hearted support and guidance.

The Board feels pleasure in expressing sincere thanks to Bank's customers and all well-wishers for their continued patronage and co-operation. The Board thanks M/s A K Kashyap & Co. (Central Auditor), Chartered Accountant, Dehradun, M/s Goyal Bhanot & Co. (Branch Auditor), Chartered Accountant, Dehradun, M/s G K Patet & Co. (Branch Auditor), Chartered Accountant, Dehradun, M/s Sharma Kathuriya & Co. (Branch Auditor), Chartered Accountant, Rishikesh, M/s Gupta Agarwal Sharda & Jain (Branch Auditor), Chartered Accountant, Haridwar, M/s Shekhar Chandra & Co. (Branch Auditor), Chartered Accountant, Rishikesh, M/s Kailash Suresh & Associates (Branch Auditor), Chartered Accountant, Rudrapur, M/s Kulbhusahn Garg & Associates (Branch Auditor), Chartered Accountant, Kashipur, M/s Ashok Darshan & Co. (Branch Auditor), Chartered Accountant, Rudrapur, M/s Rawat Bartwal & Co. (Branch Auditor), Chartered Accountant, Dehradun, M/s Pramod Banwarilal Agarwal (Branch Auditor), Chartered Accountant, Rudrapur, M/s Awasthi Prakash & Associates (Branch Auditor), Chartered Accountant, Roorkee, M/s Shobhit Agarwal & Associates (Branch Auditor), Chartered Accountant, Jhansi, M/s Arun Ashok & Co. (Branch Auditor), Chartered Accountant, Bulandsahar, M/s Manoj Vatsal & Co. (Branch Auditor), Chartered Accountant, Haldwani, M/s Anshul Agarwal & Co. (Branch Auditor), Chartered Accountant, Almora, finalizing the accounts well in time. The Board also thanks Government of Uttarakhand for their valuable co-operation.

The Board also extends thanks and appreciation to all members of the staff for their hardwork and dedication which led the Bank to make all-round achievements as well as successfully winning the confidence of masses.

For and on behalf of the Board of Directors :

Place : Dehradun

Date : 01.05.2014

Yashpal Arora

Chairman

