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निदेशक

श्री अर्जुन सिंह
निदेशक

श्री अभिषेक स्वामी
निदेशक

श्री आर्येन्द्र रस्तोगी
निदेशक

स्थान : देहरादून
दिनांक : 31.03.2016



UTTARAKHAND GRAMIN BANK

HEAD OFFICE, 18-NEW ROAD DEHRADUN

NOTE : 17 ACCOUNTING POLICY AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICY

1 Basis of consolidation :

The financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with Generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949, RRB Act, circulars and guidelines issued by Reserve Bank of India, NABARD from time to time and notified accounting standards to the extent applicable and current practices in Banking Industry in India.

2 Investment :

- I Investment is made by the bank in government Securities for the purpose of fulfillment of SLR requirements of the Bank and classified under following three categories:-
 - a) Held to maturity
 - b) Available for sale
 - c) Held for trade
- II Investments are made by the bank in Bonds/ Mutual funds with the intention for sale with optimum returns as possible and Categorized in AFS category.
- III All the investment has been stated at cost.
- IV Net premium after amortization on investment in Govt. securities and total Discount on Govt. Securities has been included in Investments under the head "Govt. Securities" during the year.
- V Interest accrued on investment has been shown separately under the head "Other Assets" in Balance Sheet.

3 Advances :

All advances have been classified under four categories viz:

- a) Standard Assets
- b) Sub-standard Assets
- c) Doubtful Assets
- d) Loss Assets

As per instructions of NABARD, Mumbai vide circular No. DOS RRB 05/2001-02 dated 11.07.2001, and as per circulars received from RBI from time to time, Provisions have been arrived at, as per RBI Guidelines/instructions on total outstanding, net of interest not realized on Non-Performing Assets (NPA) and after reducing provisions have been made on different categories of advances as under after reducing the realized amount of the guarantee cover under the scheme of DICGC, CGTMSE if any:

- a) Standard 0.25%, 0.40% or 1% of the outstanding as applicable



- b) Sub-Standard 10% on secured + 20% on unsecured portion.
- c) Doubtful
Up to one year 20% of secured+ 100% of unsecured portion
Over 1 year to 3 years 30% of secured+ 100% of unsecured portion
Above 3 years 50% of secured+ 100% of unsecured portion
- d) Loss Assets 100%

4 Fixed Assets :

- a) The fixed assets have been accounted for on the historical cost basis
- b) There has been change in useful life and methods for charging depreciation vide SBI circular no CC/IFRS/CFS 355 dated 01.03.2016 for fixed assets given below:-

Nature of Asset	Method of charging Depreciation	Old useful Life	New Useful Life
Automated Teller Machine (ATM)	Straight Line Method (SLM)	3 Years	5 Years
Cash Deposit Machine (CDM), Coin Dispenser (CD), Coin Vending Machine (CVM)	Straight Line Method (SLM)	10 Years	5 Years
Servers	Straight Line Method (SLM)	3 Years	4 Years
Networking Equipments (e.g. switches, routers, hubs etc.)	Straight Line Method (SLM)	3 Years	4 Years
Computer Software which does not form an integral part of hardware and cost of software development	Straight Line Method (SLM)	100% depreciated in the year of purchase	3 Years

- c) The lease land has been amortized over the period of 90 Years. Amount of Rs. 9, 28,987.00 has been debited to profit & loss account during the year which includes a sum of Rs. Rs.3,76,116.00 for the year 2015-16; Rs. 3,75,089.00 for the year 2014-15 and Rs 1,77,782.00 for the year 2013-14.

1 Staff benefits :

a) Gratuity :

Bank has taken an insurance policy from LIC for payment of gratuity to employees & has provided fully for gratuity liability as per scheme taken. A total amount of Rs. 43, 08,095/- has been debited to P&LA/C during the current year.

b) Leave Encashment / Provident Fund :

The bank has earlier following the practice of payment of Leave encashment on actual payment basis. The bank had entered into an agreement with Life Insurance Corporation of India for payment of leave encashment of employees in the year 2014-15.



A liability for leave encashment computed in the financial year 2015-16 is Rs. 625.15 lac against which provision has been made for the amount of Rs. 10 lac from profit & loss account during the period under consideration. Contribution to provident fund is charged to profit & loss account.

6. Revenue Recognition:

- a) Income and expenditure are accounted on accrual basis, except otherwise stated.
- b) Interest Income is recognized in the Profit and Loss Account as it accrues except: (i) Income from Non Performing Assets (NPAs), comprising of advances and investments, which is recognized upon realization, as per the prudential norms for income recognition and assets classification prescribed by the RBI/ NABARD (ii) Commission on Bank Guarantee issued and interest subvention is recognized on cash basis.
- c) Profit or Loss on sale of investments is recognized in the Profit and Loss Accounts. However, the profit on sale of Investments in the 'Held to maturity' category is appropriated (net of applicable taxes and amount required to be transferred to statutory reserve), to 'Capital Reserve Account'.

7 Net Profit:

The net profit has been arrived at after:-

- a) Provision for Non-performing Assets.
- b) Provision for Depreciation on Fixed Assets.
- c) Other usual and necessary provisions

B. NOTE TO ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2016

- 1 Principles of Consolidation
 - a) The financial statements are the results of Uttarakhand Gramin Bank, Head office, Dehradun, for the period from 01-04-2015 to 31-03-2016.
 - b) The consolidated financial statements relates to Uttarakhand Gramin Bank which have been prepared on the following basis
 - I The financial statements consist of book values of items of assets and liabilities, after netting off inter office adjustments for the period from 01-04-2015 to 31-03-2016.
 - II The consolidated financial statements have been prepared using uniform accounting policies for like transactions and events in similar circumstances and are presented to the extent possible. In some cases previous year figures have been regrouped and rearranged wherever found necessary.
- 2 The bank has issued guarantee on behalf of its customers in the course of its regular business that as per financial statement stand at Rs 1162.67 lac.
- 3 All the deposits amounting to Rs. 335005.12 lac as per consolidated financial statements are from Indian branches.
- 4 Out of the total borrowing of Rs. 25978.67 Lac as per the consolidated financial statements Rs. 398.70 Lac from National



SafaiKaramchari, Rs. 108.31 Lac from NHB, Rs. 440.27 Lac from NSCFDC, Rs. 297.82 lac from NSTFDC and the rest amount Rs. 24733.56 lac from NABARD.

- 5 Uttarakhand Gramin Bank had its Reserve & Surplus in credit. The movement of the Reserve A/c in respect of the Uttarakhand Gramin Bank is laid as under

STATUTORY RESERVES

(Amount in Lacs)

S.No	Particulars	Total
1	Opening balance as on 01-04-2015	3777.28
2A	Addition for previous year	--
2B	Addition during the year	38.61
3	Deduction DTY	Nil
	Balance as on 31-03-2016	3815.89

REVENUE & OTHER RESERVES

S.No	Particulars	Total
1	Opening balance as on 01-04-2015	10761.15
2A	Addition for previous year	29.25
2B	Addition during the year	90.08
3	Deduction DTY	Nil
	Balance as on 31-03-2016	10880.48

- 6 As per the gazette notification no 18 dated 12.05.2015 for the amendment in RRB Act,, the authorized capital of the Regional Rural Bank has been increased from Rupees five crore to Rupees two thousand crore and divided into two hundred crore number of fully paid equity shares of Rupees ten each. The share capital deposit has also been converted in to subscribed share capital; therefore the total subscribed share capital is Rs. 42.14 crore as on 31.03.2016. The subscribed share capital and share capital deposit of the Bank is as under:-

Central Government	:	Rupees twenty one crore seven lac forty three thousand three hundred.
State Government	:	Rupees six crore thirty two lac twenty two thousand nine hundred.
Sponsor Bank (State Bank of India)	:	Rupees fourteen crore seventy five lac twenty thousand four hundred.
Detail of Share Capital Deposit	:	Nil (Merged with Share Capital as per SBI Letter No ABU/RRB/PMR/2151 dated 22-02-2016).

- 7 Reconciliation and consequent adjustment of pending entries in Branch Clearing General Account,(Rs.1, 082.08 lac) of Inter Branch Transaction of branches are shown under the "Other Assets" as per the financial statements, are in progress & no entry is pending more than three months as on 31.03.2016.
- 8 As per instructions of NABARD, Mumbai vide circular No. DOS RRB 05/2001-02, dated 11.07.2001 and circulars received from RBI from time to time, the amount of loans and advances have been classified under different category, as Standard, Sub-standard, Doubtful and Loss Assets. The loans and advances other than Standard Assets have been shown in the Balance Sheet as net of provisions in the balance sheet of Uttarakhand Gramin Bank & total provision against NPAs has been netted with Advances.



- 9 Rs.1, 92, 11,419.37 is outstanding in the “Gramin Pay Order A/c” as on 31-03-2016. This amount pertains to GPOs issued at branches and not presented for payment and are included in “Other liabilities”
- 10 Bank has made provision of Rs 87, 48,075.54 during the year under consideration against ICICI DD A/c, which was maintained by erstwhile NAKGB Bank in lieu of draft issued and these was untraceable debit entries which are pending for more than 3 years. Provision amount has been shown at other liability.
- 11 The statements of significant accounting policies form an integral part of these financial statements.
- 12 Other assets includes outstanding balance as per detail here under :-

S.No.	Particulars	Amount
1	IMPS Settlement Account	1,85,805.00
2	ICICI DD	1,46,800.00
3	Prepaid Insurance	10,90,018.00
4	ACH credit Account	1,41,31,906.46
5	SBI Card	225.00
6	NACH ECS Credit	78,082.18
7	Suspense Account	7,81,049.92
8	Suspense others	5,76,060.00
9	Advance Insurance amount of RO 4	1,00,000.00
10	Others	94,97,286.45
	TOTAL	2,65,87,233.01

Additional Information

1 Capital

S.No	Particulars	As on 31-03-2016	As on 31-03-2015
i)	CRAR (%)	10.31%	10.42%
ii)	CRAR – Tier I Capital (%)	10.01%	10.14%
iii)	CRAR – Tier II Capital (%)	0.30%	0.28%
iv)	Percentage of Shareholding of the –		
a	Government of India	50%	50%
b	Government of Uttarakhand	15%	15%
c	Sponsor Bank	35%	35%

2 Investment

Sr. No.	Particulars	As on 31-03-2016	As on 31-03-2015
1	Value of Investments		
	i) Gross Value of Investments	99,056.89	69,280.59
	ii) Provisions for Depreciation	--	--
	iii) Net Value of Investments	99,056.89	69,280.59
2	Movement of provisions held towards depreciation on investments		
	i) Opening Balance	97.65	97.65
	ii) Add – Provisions made during the year	NIL	NIL
	iii) Less – Write off/write back of excess provisions during the year	97.65	Nil
	iv) Closing Balance	NIL	97.65



Investments have been shown at gross value and provision amounting to Rs. 97.65 Lacs made by erstwhile Nainital Almora Kshetriya Gramin Bank is written back during the year under consideration is no more required.

3 Repo transactions

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under Repos	--	--	--
Securities purchased under Repos	--	--	--

4 Non-SLR Investment Portfolio (Issuer Composition of Non-SLR Investment)

S.No	Issuer	Amount	Extent of Private placement	Extent of below investment grade securities	Extent of unrated securities	Extent of un-listed securities
1	2	3	4	5	6	7
i)	Public Sector	--	--	--	--	--
ii)	Financial Institutions	4349.83	4349.83	--	--	--
iii)	Banks	202.00	202.00	--	--	--
iv)	Private corporates			--	--	--
v)	SBI-Mutual Fund	2246.97	2246.97	--	--	--
iv)	Other Mutual Funds	10.00	10.00	--	--	--
vii)	Provision held towards depreciation			--	--	--
	TOTAL	6808.80	6808.80	NIL	NIL	NIL

5 Non Performing Non-SLR Investment

Particulars	Amount
Opening balance	Nil
Additions during the year	Nil
Reducing during the year	Nil
Closing balance	Nil
Total provisions held	Nil

6 Concentration of Deposits, Advances, Exposures and NPAs

(Amount in lacs)

A Concentration of Deposits

Total deposits of twenty largest depositors	28803.26
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.60%

B Concentration of Advances

Total Advances to twenty largest borrowers	3094.43
Percentage of advances to twenty largest borrowers to total advances of the bank	1.59%

**C Concentration of Exposures**

Total exposures of twenty largest borrowers / customers	3890.88
Percentage of exposures to twenty largest borrowers / customers to total exposure of the bank on borrowers / customers of the bank	2.00%

D Concentration of NPAs

Total exposures to top four NPA accounts/Borrowers	796.18
--	--------

7 Asset Quality**I Sector-wise NPAs**

S.No	Sector *	Current Year			Previous Year		
		O/S total advances	Gross NPA	%age of Gross NPA to total advances in that sector	O/S total advances	Gross NPA	%age of Gross NPA to total advances in that sector
A	Priority Sector						
1	Agriculture & Allied Activities	44812.90	8241.45	18.39	44049.96	3550.80	8.06
2	Advances to Industries sector eligible as priority sector lending	14460.29	2846.34	19.68	13317.06	1723.48	12.94
3	Services	50669.24	6179.97	12.20	47185.90	4684.04	9.93
4	Personal Loans	36060.99	938.46	2.60	30719.84	634.63	2.07
	Sub Total(A)	146003.42	18206.22	12.47	135272.76	10592.95	7.83
B	Non Priority Sector						
1	Agriculture & Allied Activities	--	--	--	--	--	--
2	Industry	--	--	--	--	--	--
3	Services	--	--	--	--	--	--
4	Personal Loans	48555.80	1550.99	3.19	40054.52	976.33	2.44
	Sub Total (B)	48555.80	1550.99	3.19	40054.52	976.33	2.44
	TOTAL (A+B)	194559.22	19757.21	10.15	175327.28	11569.28	6.60

Regional Rural Banks may also disclose in the format above, sub sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if banks outstanding advances to the Khadi & Village Industry (KVI) exceed 10 percent of the outstanding total advances to 'industry' sector it should disclose details of its outstanding advances to KVI separately in the format above under the 'Industry' sector.

II Movement of NPAs

Particulars	Amount
Gross NPAs as on 1 st April of particular year (opening balance)	11569.28
Addition during the year	11868.66
Sub total (A)	23437.94
Less :	
(I) Up gradation	2413.59
(II) Recoveries (excluding recoveries made from upgraded accounts)	788.29
(III) Write Off	478.85
Sub Total (B)	3680.73
Gross NPAs as on 31st march of the following year (closing balance) (A-B)	19757.21



III Non-Performing Asset

(Amount in lacs)

S.No.	Particulars	AS on 31-03-2016
i	Net NPAs to Net Advances (%)	7.94%
ii	Movement of NPAs (Gross)	
(a)	Opening balance 31-03-2015	11569.28
(b)	Additions during the year	11868.66
(c)	Less amount written off	478.85
(d)	Reduction during the year	3201.88
(e)	Closing balance	19757.21
iii	Movement of Net NPA**	
(a)	Opening balance 31-03-2015	8091.19
(b)	Additions during the year	9816.17
(c)	Reduction during the year	2839.43
(d)	Closing balance	15067.93
iv	Movement of provisions for NPAs (excluding provisions on Standard Assets)	
(a)	Opening balance	2886.33
(b)	Provisions made during the year	2265.38
(c)	Write-off / Write-back of excess provisions	1301.97
(d)	Closing balance	3849.74

IV Detail of loan Assets subject to restructuring

S.No.	Particulars	31-03-2016	31-03-2015
i)	Total amount of loan assets subject to restructuring, rescheduling, renegotiation	Nil	Nil
ii)	The amount of Standard assets subjected to restructuring, rescheduling, renegotiation	Nil	Nil
iii)	The amount of Sub-standard assets subjected to restructuring, rescheduling, renegotiation	Nil	Nil
iv)	The amount of Doubtful assets subjected to restructuring, rescheduling, renegotiation	Nil	Nil

V Detail of financial assets sold to securitization (SC) / Reconstruction Company for reconstruction

S.No.	Particulars	31-03-2016	31-03-2015
i)	No. of accounts	Nil	Nil
ii)	Aggregate value (net of provisions) of accounts sold to SC/RC	Nil	Nil
iii)	Aggregate consideration	Nil	Nil
iv)	Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil
v)	Aggregate gain/loss over net book value	Nil	Nil

**VI Detail of Non-performing financial assets purchased**

S.No.	Particulars	31-03-2016	31-03-2015
1	No. of accounts/purchased during the year	Nil	Nil
2	Aggregate outstanding	Nil	Nil
3	of these, number of account restructured during the year	Nil	Nil
4	Aggregate outstanding	Nil	Nil

VII Detail of Non-performing financial assets sold

S.No.	Particulars	31-03-2016	31-03-2015
1	No. of accounts/ sold during the year	Nil	Nil
2	Aggregate outstanding	Nil	Nil
3	Aggregate consideration received	Nil	Nil

VIII Provision for Standard assets

S.No.	Particulars	31-03-2016	31-03-2015
1	Provision towards Standard Assets	566.84	519.27

Provisions towards standard assets are included in "Liabilities and provisions others" in Schedule No. 5 of the Balance Sheet

8 Business ratio

S.No.	Particulars	Current year	Previous year
i	Interest income as a percentage to Working Funds	8.51%	8.47%
ii	Non-interest income as a percentage to working funds	0.40%	0.33%
iii	Operating profit as a percentage to working funds	0.36%	0.32%
iv	Returns on Assets	0.04%	0.20%
v	Business (Deposits plus Advances) per employee	548.20	540.39
vi	Profit per employee (Gross)	0.15	0.76
vii	Profit per employee (Net)	0.13	0.29

9 ALM-Maturity Pattern of certain items of Assets & Liabilities as on 31-03-2016

Slab	1 to 14 days	15 to 28 days	29 days to 3m	> 3m to 6 m	> 6m to 1 yr	> 1yr to 3 yrs	> 3yrs to 5 yrs	> 5 yrs	Total
Deposits	15,636.00	6,001.00	16,274.00	110,172.00	57.00	174,478.00	8,149.00	4,238.00	335,005.00
Advances	140.00	32,525.00	430.00	518.00	2,073.00	75,393.00	27,548.00	55,932.00	194,559.00
Investment	5,826.57	100.00	1,975.59	100.00	1,486.55	25,734.50	12,214.80	49,361.91	96,799.92
TDR with Banks	3,533.00	99.00	1,461.32	8,531.22	20,682.04	35,125.88	5,600.00	0.00	75,032.46
Borrowings	57.63		1,718.81	3,939.81	9,736.67	6,948.79	3,406.32	170.63	25,978.66
Grand Total	25,193.20	38,725.00	21,859.72	123,261.03	34,035.26	317,680.17	56,918.12	109,702.54	727,375.04